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**建業地產股份有限公司 \***

**Central China Real Estate Limited**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0832)

**RE-DESIGNATION AND RESIGNATION OF DIRECTORS  
AND  
CHANGE OF VICE-CHAIRMAN AND  
MEMBER OF AUDIT COMMITTEE**

**RE-DESIGNATION AND RESIGNATION OF DIRECTORS**

The Board announces the following changes of Directors with effect from 1 October 2014:

- (1) Mr. Lim will resign as a non-executive Director; and
- (2) Mr. Loh will cease to be an alternate Director to Mr. Lim and will be re-designated as a non-executive Director.

**CHANGE OF VICE-CHAIRMAN AND MEMBER OF AUDIT COMMITTEE**

The Board also announces that, with effect from 1 October 2014, Mr. Loh will be appointed as (i) the vice-chairman of the Company in place of Mr. Lim as well as (ii) a member of the audit committee of the Company in place of Mr. Leow.

\* For identification purposes only

## **RE-DESIGNATION AND RESIGNATION OF DIRECTORS**

### **Resignation of Director**

The board (the “Board”) of directors (the “Directors” and each a “Director”) of Central China Real Estate Limited (the “Company”) announces that Mr. Lim Ming Yan (“Mr. Lim”) will resign as a non-executive Director with effect from 1 October 2014 due to his other business commitments and consequent time constraints. Following Mr. Lim’s resignation as a non-executive Director, he will cease to be the vice-chairman of the Company and Mr. Lucas Ignatius Loh Jen Yuh (“Mr. Loh”) will cease to act as an alternate Director to Mr. Lim.

Mr. Lim has confirmed that he has no disagreement with the Board and there is no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lim for his valuable contributions towards the Company during his tenure of service.

### **Re-designation of Director**

The Board is pleased to announce that Mr. Loh will be re-designated as a non-executive Director with effect from 1 October 2014.

Biographical details of Mr. Loh are set out below:

#### **Mr. Lucas Ignatius Loh Jen Yuh**

*Non-executive Director*

Mr. Loh, aged 47, will be a non-executive Director with effect from 1 October 2014. He was appointed as an alternate Director to Mr. Lim with effect from 22 March 2010 and will cease to be an alternate Director to Mr. Lim with effect from 1 October 2014. He is currently a director of Sino Joy Enterprises Limited and Cheer World Limited, both of which are indirect wholly-owned subsidiaries of the Company. With effect from 1 October 2014, Mr. Loh will be appointed as a director of each of four wholly-owned subsidiaries of the Company, namely, Joy Ascend Holdings Limited, Central China Real Estate Holdings Limited, Central China Real Estate Investments Limited and Central China Real Estate Group (China) Company Limited\* (建業住宅集團(中國)有限公司).

Mr. Loh is currently a director and an alternate director to Mr. Leow Juan Thong Jason (“Mr. Leow”) of Lai Fung Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Loh is the Chief Executive Officer (“CEO”) of CapitaLand China Holdings Pte Ltd (“CapitaLand China”). CapitaLand China is a wholly-owned subsidiary of CapitaLand Limited (“CapitaLand”, together with its subsidiaries, “CapitaLand Group”), one of Asia’s largest listed real estate companies, headquartered and listed in Singapore. CapitaLand China is a long-term real estate developer of high quality homes, commercial properties and mixed-use developments in China. CapitaLand China is the holding company of CapitaLand LF (Cayman) Holdings Co., Ltd., a substantial shareholder of the Company.

Mr. Loh joined CapitaLand Group in September 2001 and has been based in China since August 2004. Prior to his appointment as CEO, he was the Deputy CEO cum Chief Investment Officer as well as Regional General Manager for South China of CapitaLand China. He has also held several appointments within CapitaLand Group, including Managing Director for China of The Ascott Limited (“Ascott”).

During his term with Ascott from August 2004 to July 2007, Mr. Loh successfully led Ascott to win top spot in China’s prestigious ‘Top 100 Serviced Residences’ Ranking’ for two consecutive years and grew its business from 8 to 22 properties across 10 cities in China. In 2007, he joined CapitaLand China and was instrumental in transforming its business in the South China region. He was also responsible for CapitaLand China’s real estate financial business, including the Raffles City China Fund and CapitaLand China Development Fund with a combined fund size of US\$2.3 billion.

Mr. Loh started his career in real estate in 1991. Prior to joining CapitaLand Group, Mr. Loh was the Associate Director for Private Equity Investment at Temasek Holdings (Private) Limited, leading its private equity investment business in the Asia Pacific region.

Mr. Loh holds a Bachelor of Science (Second Class Upper Honours) degree in Estate Management from the National University of Singapore. He also holds a Master of Business Administration degree from Oklahoma City University and attended the Advanced Management Program at Harvard Business School in 2013.

The Company will enter into an appointment letter with Mr. Loh for a term of three years commencing on 1 October 2014, subject to removal by the shareholders of the Company in a general meeting and the retirement and re-election provisions in the articles of association of the Company and/or the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). The appointment letter may be terminated by not less than three months’ notice in writing served by either party on the other.

Pursuant to the terms of the appointment letter, Mr. Loh will be entitled to an annual director’s fee of HK\$100,000, which is determined based on Mr. Loh’s experience, responsibility, workload and the time devoted to the Group and is subject to the review of the remuneration committee from time to time. Non-cash benefits may be provided to Mr. Loh under his remuneration package.

As at the date of this announcement, Mr. Loh does not have any interest in the shares of the Company (the “Share(s)”) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). However, Mr. Loh is interested in SGD250,000 of the SGD175,000,000 10.75% Senior Notes due 2016 of the Company and US\$500,000 of the US\$200,000,000 8.0% Senior Notes due 2020 of the Company. Save as disclosed herein, Mr. Loh does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed above, (i) Mr. Loh does not hold any other position in the Company or any subsidiaries of the Company nor any directorship in other listed public companies in the last three years; (ii) he has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) there is no other

information relating to his re-designation that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules; and (iv) there is no other matter in relation to his re-designation that needs to be brought to the attention of the shareholders of the Company.

#### **CHANGE OF VICE-CHAIRMAN AND MEMBER OF AUDIT COMMITTEE**

Following the re-designation of Mr. Loh as a non-executive Director, he will be appointed as the vice-chairman of the Company in place of Mr. Lim with effect from 1 October 2014. Mr. Loh will be appointed as a member of the audit committee of the Company in place of Mr. Leow with effect from 1 October 2014.

The Board would like to express its gratitude to Mr. Loh for his continuing directorship in the Company.

By Order of the Board  
**Central China Real Estate Limited**  
**Wu Po Sum**  
*Chairman*

Hong Kong, 30 September 2014

*As at the date of this announcement, the Board comprises eight Directors, of which Mr. Wu Po Sum and Ms. Yan Yingchun are executive Directors, Mr. Lim Ming Yan (alternate director: Mr. Lucas Ignatius Loh Jen Yuh), Mr. Leow Juan Thong Jason and Ms. Wu Wallis (alias Li Hua) are non-executive Directors, Mr. Cheung Shek Lun, Mr. Muk Kin Yau and Mr. Xin Luo Lin are independent non-executive Directors.*

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