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建業地產股份有限公司*
Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 832)

NOTICE OF BOARD MEETING

The board of directors (the “**Board**”) of Central China Real Estate Limited (the “**Company**”) hereby announces that a meeting of the Board will be held at Fountains Room 1-2, LG/F, Hotel Nikko Hong Kong, 72 Mody Road, Tsimshatsui East, Kowloon, Hong Kong on Friday, 27 March 2009 at 10:00 a.m. for the following purposes:

1. To consider and approve the annual results (the “**Annual Results**”) of the Company and its subsidiaries for the year ended 31 December 2008 and to approve the draft announcement in respect of the Annual Results to be published on the websites of The Stock Exchange of Hong Kong Limited and the Company respectively;
2. To consider and approve the payment of the final dividend, if any; and
3. To transact any other business.

By Order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 16 March 2009

As at the date of this announcement, the executive Directors are Mr. Wu Po Sum, Mr. Wang Tianye and Ms. Yan Yingchun; the non-executive Directors are Mr. Lim Ming Yan, Mr. Leow Juan Thong Jason and Ms. Wallis Wu; and the independent non-executive Directors are Mr. Cheung Shek Lun, Mr. Fang Finglei and Mr. Wang Shi.

* *For identification purposes only*